

Macmillan India Limited

Registered Office: 21 Patullos Road, Chennai 600 002
Financial Results for the three months ended 31.12.2008



(Rs in lakhs)

	Three months ended	Corresponding 3 months in the previous year	Year ended	Previous year ended	Consolidated with Subsidiaries	
					31/12/2008 (Unaudited)	31/12/2007 (Unaudited)
1. a. Net Sales	3,193.42	2,369.40	16,249.82	14,740.34	22,234.05	21,772.41
b. Other Operating Income	34.77	255.59	139.75	544.62	162.01	785.68
Total income	3,228.19	2,624.99	16,389.57	15,284.96	22,396.06	22,558.09
2. Expenditure						
a) (Increase)/decrease in stock in trade, and Work in Progress	47.75	(404.04)	557.85	(488.00)	533.36	(632.48)
b) Consumption of raw materials	78.73	362.15	617.20	1,753.01	821.21	1,925.70
c) Purchase of traded goods	(8.61)	33.56	11.91	79.96	15.68	79.96
d) Staff Cost	1,829.56	1,634.24	6,949.83	5,919.34	9,553.49	9,517.43
e) Depreciation	168.99	147.30	613.77	571.91	888.84	969.62
f) Other Expenditure	943.12	1,057.14	5,352.18	5,505.07	8,619.86	9,141.27
g) Total expenditure	3,059.54	2,830.35	14,102.74	13,341.29	20,432.44	21,001.50
3. Profit(+)Loss(-) from operations before other Income, Interest & Exceptional items(1-2)	168.65	(205.36)	2,286.83	1,943.67	1,963.62	1,556.59
4. Other Income	14.16	37.29	44.22	199.65	57.50	201.44
5. Profit before Interest & Exceptional items (3+4)	182.81	(168.07)	2,331.05	2,143.32	2,021.12	1,758.03
6. Interest	0.01	1.47	2.13	5.86	37.12	49.83
7. Profit after interest but before exceptional items (5-6)	182.80	(169.54)	2,328.92	2,137.46	1,984.00	1,708.20
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+) / Loss (-) from ordinary activities before tax (7+8)	182.80	(169.54)	2,328.92	2,137.46	1,984.00	1,708.20
10. Tax expenses	(137.17)	61.00	512.83	321.00	731.86	322.43
11. Net Profit(+)/Loss(-) from ordinary activities (9-10)	319.97	(230.54)	1,816.09	1,816.46	1,252.14	1,385.77
12. Extraordinary item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) for the period	319.97	(230.54)	1,816.09	1,816.46	1,252.14	1,385.77
14. Paid up Equity Share Capital (Face value - Rs 10 per Equity Share)	1,682.27	1,682.27	1,682.27	1,682.27	1,682.27	1,682.27
15. Reserves excluding Revaluation Reserve			8,490.99	19,479.57	6,427.61	18,224.99
16. Earning per Share (Basic & diluted - not annualised) Rs.	1.90	(1.37)	10.80	10.80	7.44	8.23
17. Public Shareholding:						
No. of shares	6,482,688	6,482,688	6,482,688	6,482,688	6,482,688	6,482,688
Percentage of holding to total shares	39%	39%	39%	39%	39%	39%
18. Promoters and promoter group shareholding						
a.Pledged /encumbered	-	-	-	-	-	-
Number of shares						
% of promoter & promoter group holding	0%		0%		0%	
% of total share capital of the company	0%		0%		0%	
b.Non-encumbered	10,339,980		10,339,980		10,339,980	
Number of shares						
% of promoter & promoter group holding	100%		100%		100%	
% of total share capital of the company	61%		61%		61%	

Reporting of Segment wise Revenue, Results and Capital Employed under Clause 41 of the listing agreement

1. Segment Revenue						
a. Publishing, Book Selling .	0.00	359.60	4,030.98	6,103.14	5,297.95	6,349.84
b. Publishing Services	3,193.43	2,009.80	12,218.84	8,637.20	16,936.10	15,422.57
	3,193.43	2,369.40	16,249.82	14,740.34	22,234.05	21,772.41
2. Segment result Profit (Loss) before tax and interest from segment						
a. Publishing, Book Selling.	0.00	(354.89)	1,036.31	635.11	1,162.67	640.66
b. Publishing Services	168.65	241.24	1,250.52	1,751.47	800.95	1,421.62
Total	168.65	(113.65)	2,286.83	2,386.58	1,963.62	2,062.28
Less: Interest, net	(14.15)	(35.82)	(42.09)	(193.79)	(20.38)	(151.61)
Other unallocable expenditure net off unallocable income		91.71		442.91		505.69
Total Profit(+)/Loss(-) before Tax	182.80	(169.54)	2,328.92	2,137.46	1,984.00	1,708.20
3. Capital Employed						
a. Publishing, Book Selling.	0.00	10,575.46	0.00	10,575.46	0.00	10,778.89
b. Publishing Services	10,158.83	10,586.38	10,158.83	10,586.38	8,102.88	9,128.37
	10,158.83	21,161.84	10,158.83	21,161.84	8,102.88	19,907.26

- The above results were approved by the Audit Committee and the Board of Directors at their meeting held on 25.02.2009.
- The above results have been audited by the Statutory Auditors
- The Scheme of Arrangement involving the Amalgamation of Charon Tec Limited and Macmillan- ICC Publishing Solutions Private Ltd with effect from December 31, 2007 ("Appointed Date") and the de-merger of the Publishing business undertaking into Macmillan Publishers India Ltd with effect from May 12,2008 had been sanctioned by the Honourable High Court of Madras and became effective from October 16, 2008. Accordingly, the above figures have been stated giving effect to the amalgamation and de-merger and therefore are not comparable with the figures of the corresponding periods.
- The Company operates in a single segment "Publishing Services" post demerger and therefore the information furnished relates to "Publishing Book-selling" results only till 11th May 2008 and the year to date "Publishing Services" numbers include the merged entities Charon Tec Limited and Macmillan ICC Publishing Solutions Private Limited
- In accordance with the recommendations on 'Derivative positions of Companies' given by the Institute of Chartered Accountants of India, the Mark to market losses for the year ended December 31, 2008 is Rs. 262.10 lacs.
- For the year ended December 31,2008, the Board of Directors have decided not to declare any dividend in view of the need to conserve resources in a globally challenging economic scenario and continuing significant investments being made to secure growth
- Provision for taxation for the year ended 31.12.2008 includes deferred tax asset of Rs 6.99 Lacs (previous year deferred tax Asset of Rs 52.05 Lacs) and fringe benefit tax of Rs 43.56 Lacs (Previous year Rs 71 Lacs).
- The Number of investor complaints pending at the beginning of the quarter, received and disposed off during the quarter and lying unresolved at the end of the quarter is Nil.
- Previous period figures have been regrouped wherever necessary to conform to current period's classification.

Bangalore
25.02.2009

RAJIV SETH
Managing Director.